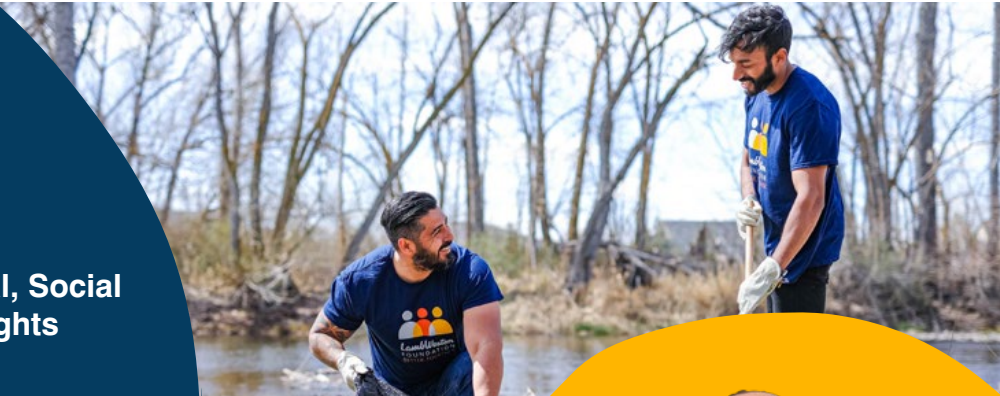


Progress Together.

Fiscal Year 2021 Environmental, Social and Governance Report Highlights



People

- Introduced a new environmental health and safety (EHS) management system and safety assessment program
- Conducted an employee engagement survey and gathered valuable feedback on strengths and areas for improvement
- Hired a senior director of diversity, equity, and inclusion
- Enhanced our recruitment programs to attract more top talent



Food

- Established plan for all branded products would be halal certified by the end of 2023
- Conducted safety and quality audits using a hybrid virtual and in-person model throughout the pandemic
- Focused on foreign material reduction and elimination, sanitation improvement, and testing new methods for risk reduction in our facilities
- Introduced a new global quality management system and worked with partners in Argentina and Australia to advance our standards.



Planet

- Signed the Pacific Coast Collaborative's Pacific Coast Food Waste Commitment to reduce and prevent food waste in California, Oregon, and Washington by 50% by 2030
- Expanded Sustainable Agriculture goals outside North America
- Extended greenhouse gas, water and waste reporting to include global locations in Australia and Argentina
- Introduced our first certified upCycled product, for use in our fry batters.



“ We’re testing and trying new things, supporting each other in growth opportunities, and focusing on a long-term future for Lamb Weston.”

Tom Werner
President and CEO

All that we do at Lamb Weston is geared toward sustainable progress—from how we take care of our people, to how we make our food, to how we conserve natural resources. This work requires the contributions and dedication of every Lamb Weston team member around the globe.

Key ESG Metrics - FY21



#1

In North American frozen potato category

#2

In global frozen potato category

27

Production facilities¹

7,800+

Employees²

\$3.7B

In 2021 net sales

30%

of board of directors are women

\$77,000

Donated by employees to eligible charities

(matched 100% by Lamb Weston Foundation)

900+

Charities benefited from Pay it Forward giving program

16

Internal safety and quality audits

26

Employees graduated from Process Quality training

100+

Potato growers farming 170,000+ acres of land

20,500

Tons of waste reduced

878M

Gallons of water reused

100%

RSPO Mass Balance certified palm oil

8.6M

Pounds of Lamb Weston product donated from our warehousing network

To learn more about our sustainable progress at Lamb Weston, visit our full ESG Report at:

<https://esg.lambweston.com/>

1. As of May 30, 2021; includes joint ventures.
2. As of May 30, 2021; excludes joint ventures.