

Task Force on Climate-Related Financial Disclosures (TCFD)

The following summarizes Lamb Weston's approach to managing and reporting on climate-related governance, strategy, risk management, and metrics and targets in alignment with TCFD recommendations.

DISCLOSURE FOCUS AREA	RECOMMENDED DISCLOSURE	2023 RESPONSE
GOVERNANCE		
Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	Governance Lamb Weston's CDP Climate Change 2023 C1.1a, C1.1b LW EMEA's CDP Climate Change 2023 C1.1a, C1.1b 2023 Proxy Statement
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	Governance Lamb Weston's CDP Climate Change 2023 C1.2, C1.3a LW EMEA's CDP Climate Change 2023 C1.2, C1.3a Proxy Statement
STRATEGY		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Climate Resilience Lamb Weston's CDP Climate Change 2023 C2.1, C2.1a, C2.1b, C2.2, C2.2a LW EMEA's CDP Climate Change 2023 C2.1, C2.1a, C2.1b, C2.2, C2.2a 10-K
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Climate Resilience Lamb Weston's CDP Climate Change 2023 C2.1b, C2.3, C2.3a, C2.4, C2.4a LW EMEA's CDP Climate Change 2023 C2.1b, C2.3, C2.3a, C2.4, C2.4a 10-K
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Lamb Weston's CDP Climate Change 2023 C3.1, C3.2 LW EMEA's CDP Climate Change 2023 C3.1, C3.2
RISK MANAGEMENT		
Disclose how the organization identifies, assesses and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	Lamb Weston's CDP Climate Change 2023 C2.1, C2.1a, C2.1b, C 2.2 LW EMEA's CDP Climate Change 2023 C2.1, C2.1a, C2.1b, C 2.2
	b) Describe the organization's processes for managing climate-related risks.	ESG Governance Climate Resilience Lamb Weston's CDP Climate Change 2023 C2.1b, C2.2, C2.2a LW EMEA's CDP Climate Change 2023 C2.1b, C2.2, C2.2a
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	ESG Governance Lamb Weston's CDP Climate Change 2023 C2.3, C2.3a, C2.4, C2.4a LW EMEA's CDP Climate Change 2023 C2.3, C2.3a, C2.4, C2.4a

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Task Force on Climate-Related Financial Disclosures (TCFD) (cont.)

DISCLOSURE FOCUS AREA	RECOMMENDED DISCLOSURE	2023 RESPONSE
METRICS AND TARGETS		
<p>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.</p>	<p>a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p> <p>b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.</p> <p>c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p>	<p>Introducing New Global 2033 Sustainability Goals Climate Resilience LW EMEA 2030 Sustainability Agenda — Climate Action Lamb Weston's CDP Climate Change 2023 C4.1, C4.1b LW EMEA's CDP Climate Change 2023 C4.1, C4.1b, C9.1</p> <p>Climate Resilience LW EMEA 2030 Sustainability Agenda — Climate Action Lamb Weston's CDP Climate Change 2023 C6, C7 LW EMEA's CDP Climate Change 2023 C6, C7</p> <p>Introducing New Global 2033 Sustainability Goals Lamb Weston's CDP Climate Change 2023 C4.1, C4.1b, C4.2 LW EMEA's CDP Climate Change 2023 C4.1, C4.1b, C4.2, C4.2a</p>